

PRESS RELEASE

## Closing of the acquisition of 90% of Enermore S.r.l.

*Sant'Angelo di Piove di Sacco (Padua), 18 June 2024* – **Energy S.p.A.**, an Italian company listed on the Euronext Growth Milan market, head of the **Energy Group**, full system technology manufacturer, leader in BESS (Battery Energy Storage System) systems and service provider cloud and engineering, announces that it has **completed the acquisition of 90% of Enermore S.r.l.**, by virtue of the fulfillment of a suspensive condition.

As communicated to the market on 30 May 2024, the transaction took place in cash based on a **final price of Euro 1.3 million**.

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This Press Release is available on the company website <https://www.energysynt.com/en/investor-relations/press-releases> and on [www.emarketstorage.com](http://www.emarketstorage.com).

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*The Energy Group is a leading full system technology manufacturer in BESS (Battery Energy Storage System) systems for both residential use and large-scale applications and provider of cloud and engineering services in the Italian and European markets.*

*The Group is an evolution of Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda, listed from 1 August 2022 on the Euronext Growth Milan market of the Italian Stock Exchange (ISIN code IT0005500712, Ticker ENY), which they joined in 2023 and 2024 respectively, the companies EnergyInCloud S.r.l. and Enermore S.r.l..*

*To date, there are over 60,000 systems sold by Energy and already installed throughout the country, dedicated to the residential, commercial, industrial, utilities and electric mobility markets. As of December 31, 2023, revenues amounted to Euro 63.3 million and net profit to Euro 5.6 million.*

*Among the most important projects carried out are the large plant in Comiso, Sicily, consisting of an agrivoltaic system and a photovoltaic field; the large plant dedicated to the CAAB in Bologna; the Smart Grids in numerous municipalities in Sardinia and Lombardy, a Condominium Energy Community in Switzerland where the individual hubs exchange energy according to needs.*

*The Energy Group's sales channels include both general distributors of electrical material and photovoltaic specialists and the company also works with large European EPCs. The proximity of the Company's logistics to the offices of the main distributors has led the Energy Group to have solid partnerships with players on the Italian and European markets. The Company purchases components from major international suppliers and combines them with proprietary software called "ZeroCO2" into systems compliant with European Union standards. <https://www.energysynt.com/en>*

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