

PRESS RELEASE – ENERGY S.P.A

EXERCISE OF OPTIONS RELATED TO THE "STOCK OPTION PLAN" INCENTIVE PLAN

S. Angelo di Piove di Sacco (PD), June 10, 2024. Energy S.p.A. (the "**Company**" or "**Energy**"), an integrated energy storage systems producer and listed on the Euronext Growth Milan market, announces the issuance of 168,654 ordinary shares following the vesting and related exercise by the beneficiaries of a total of 168,654 options from the "Stock Option Plan" incentive plan (the "Plan"), which was approved by the Shareholders' Meeting of June 17, 2022. The Plan's beneficiaries are Energy's key managers (including Directors, Executives and employees), based on their direct contribution to the effective creation of value for the Company and shareholders over the medium-term, based on the guidelines set out in the Company's business plan.

The above shares are issued in execution of the paid-in capital increase, divisible and excluding pre-emptive rights, approved by the Shareholders' Meeting on June 17, 2022, up to a maximum of 1,500,000 shares, to be executed by December 31, 2026, of which 600,000 shares are allocated in equal portions to the beneficiaries Davide Tinazzi, Andrea Taffurelli and Daniele Manfroi by Energy's Board of Directors on June 24, 2022. The subscription price ("strike price") of the shares under the Plan is Euro 0.01 per share.

Energy's ordinary shares subscribed to as a result of the exercise of options vested under the Plan will have the same characteristics and grant the same rights as the shares in circulation, and may not be transferred for a period of 12 months from the date of their subscription.

Following the capital increase described above, Energy's share capital will amount to Euro 616,605.80, corresponding to 61,660,580 ordinary shares with no par value.

For further information, please refer to Energy's Admission Document published on its listing on the Euronext Growth Milan market.

In light of the above, the shareholding structure is today composed as follows:

<i>Shareholder</i>	<i>Ordinary Shares</i>	<i>PAS*</i>	<i>Tot. Shares</i>	<i>% on Sh. Capital</i>
<i>Elmagi s.r.l.**</i>	10.444.188	1.899.792	12.343.980	20,02%
<i>Freman Holding S.r.l.***</i>	10.452.570	1.899.792	12.352.362	20,03%
<i>Sun Hongwu</i>	10.270.638	1.896.000	12.166.638	19,73%
<i>Euroguarco S.p.A.</i>	10.278.222	1.888.416	12.166.638	19,73%
<i>RPS S.p.A.</i>	4.166.500		4.166.500	6,76%
<i>Mercato****</i>	8.464.462		8.464.462	13,73%
Tot	54.076.580	7.584.000	61.660.580	100%

* not admitted to trading

** Company owned by Davide Tinazzi, Chief Executive Officer of Energy Spa

*** Company owned by Andrea Taffurelli, Executive Director of Energy Spa

**** the free float with respect to the 53,907,926 Shares admitted to trading on the Euronext Growth Milan is 15.82%

The Board of Directors will file at the Companies Registration Office, in accordance with Article 2436, paragraph 6, of the Civil Code, the text of the By-Laws with the consequent changes to the share capital, proceeding to the communication to the market and all formalities relating to the legal terms.

This press release is available at <https://www.energysynt.com/investors/comunicati-stampa> and at www.emarketstorage.com.

Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda and listed since 1 August 2022 on the Euronext Growth Milan market of the Italian Stock Exchange, is a company with operational headquarters in the province of Padua, Italy, and an industry leader in offering energy storage systems for both residential and large-scale applications. These systems allow energy to be stored and released according to customers' energy needs. To date, there are more than 60,000 systems sold by Energy and already installed in Italy, dedicated to the residential, commercial, industrial, utilities and electric mobility markets. As of 31 December 2023, revenues amounted to EUR 63.3 million and net profit to EUR 5.6 million. Among the most important projects realised are the large plant in Comiso, Sicily, consisting of an agri-voltaic plant and a photovoltaic field; the large plant dedicated to the CAAB in Bologna; Smart Grids at numerous municipalities in Sardinia and Lombardy; and a Condominium Energy Community in Switzerland where individual hubs exchange energy according to need. Energy's sales channels include both generalist distributors of electrical equipment and photovoltaic specialists, and the company also works with large European EPCs. The proximity of Energy's logistics to the headquarters of major distributors has led the company to have strong partnerships with Italian and European market players. The company purchases components from major international suppliers and combines them with proprietary software called 'ZeroCO2' into systems that comply with EU standards.

Contact

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