

PRESS RELEASE

Energy S.p.A.: notice of filing of By-Laws with the Companies Register following PAS 2023 cancellation ("PAS second tranche")

Sant'Angelo di Piove di Sacco (Padua), May 21, 2024 - Energy S.p.A. ("Company" or "Energy"), an Italian leader in storage systems for energy from renewable sources (BESS, Battery Energy Storage System), listed on the Euronext Growth Milan market (ISIN Code IT0005500712, Ticker ENY), announces, pursuant to Article 2436, paragraph 6, of the Civil Code, that it has filed the new text of its By-Laws with the Trento Companies Register.

The By-Laws were updated following the cancellation by the Board of Directors of **3,792,000** Price Adjustment Shares 2023 (**PAS second tranche**).

As per the regulations established by Article 5, Energy's share capital of **Euro 616,605.80** remains unchanged, now comprising **57,868,580** shares with no express indication of the par value, of which:

- **54,076,580** ordinary shares;
- **3,792,000** special shares ("PAS" or "Price Adjustment Shares").

	Current share capital		Previous Share Capital		Variation	
	Euro	n. shares**	Euro	n. shares**	Euro	n. shares**
Total of which:	616,605.80	57,868,580	616,605.80	61,660,580	-	(3,792,000)
Ordinary shares (with full rights)	576,200.99	54,076,580	540,765.80	54,076,580	35,435.19	-
Price Adjustment Share (PAS*) (with full rights)	40,404.81	3,792,000	75,840.00	7,584,000	(35,435.19)	(3,792,000)

* not admitted to trading

** shares with no par value

In light of the above, the shareholder structure as of today is composed as follows:

Socio	Ordinary Sh.	PAS*	Tot. Shares	% on S.C.
Elmagi s.r.l. **	10,444,188	949,896	11,394,084	19.69%
Freman Holding S.r.l. ***	10,452,570	949,896	11,402,466	19.70%
Sun Hongwu	10,270,638	948,000	11,218,638	19.39%
Euroguarco S.p.A.	10,278,222	944.,208	11,222,430	19.39%
RPS S.p.A.	4,166,500		4,166,500	7.20%
Market****	8,464,462		8,464,462	14.63%
Tot	54,076,580	3,792,000	57,868,580	100.00%

* not admitted to trading

** Company attributable to Davide Tinazzi, CEO of Energy Spa; the Ordinary shares include 40,654 shares registered to Tinazzi as per the stock option plan (2023)

*** Company attributable to Andrea Taffurelli, Managing Director of Energy Spa; the Ordinary shares include 48,000 shares registered to Taffurelli from the stock option plan (2023)

**** the free float compared to the 54,076,580 shares admitted to trading on Euronext Growth Milan is equal to 15.65%

As a result of the decrease in the number of shares, the carrying amount increases from the existing value to date of **Euro 0.01 to Euro 0.01066**.

The Company also announces that the updated By-Laws are now available at the operational and administrative offices in Sant'Angelo di Piove di Sacco, Via Zona Industriale, 10 and on the Company's website www.energysynt.com (Governance/Corporate Documents section).

This Press Release is available on the company website <https://www.energysynt.com/investors/comunicati-stampa> and on www.emarketstorage.com.

Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda and listed since August 1, 2022 on the Euronext Growth Milan market of the Italian Stock Exchange, is headquartered in the province of Padua (Italy) and is an energy storage systems for both residential and large-scale applications sector leader. Our systems allow energy to be stored and released according to customers' energy needs. Energy has to date sold and installed more than 60,000 systems across the country, with a focus on the residential, commercial, industrial, utilities and electric mobility markets. At December 31, 2023, revenues were Euro 63.3 million and net profit Euro 5.6 million. The biggest projects executed include the large-scale plant in Comiso (Sicily), consisting of an agrivoltaic plant and a photovoltaic field, the large-scale plant at the CAAB Centre in Bologna, the Smart Grids at numerous municipalities in Sardinia and Lombardy and a Condominium Energy Community in Switzerland where individual hubs exchange energy as needed. Energy's sales channels include both general electrical distributors and PV specialists, while the company also works with large European EPCs. The proximity of Energy's logistics to the headquarters of major distributors has allowed the company to establish strong partnerships with the Italian and European market players. The company purchases components from major international suppliers and combines them with its "Zero CO2" proprietary software to build EU standard compliant systems.

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