

PRESS RELEASE

## **Energy Group, the Extraordinary Shareholders' Meeting of Enermore S.r.l. approves the change of company name to EnergyOnSite S.r.l.**

*The new name represents a strategic step that strengthens the identity of Energy Group and underlines the desire to consolidate synergies between the subsidiaries*

Sant'Angelo di Piove di Sacco (Padua), November 26, 2024 – **Energy S.p.A.**, listed on the EGM segment (Ticker: ENY), leading the Energy Group, a manufacturer of all the hardware and software technology of the BESS (Battery Energy Storage System) systems and related services, such as cloud control and engineering support, announces that the Shareholders' Meeting of its subsidiary **Enermore S.r.l.** met on Nov. 25<sup>th</sup> 2024 in extraordinary session and approved the **company name change to EnergyOnSite S.r.l.**

The transition from Enermore S.r.l. to EnergyOnSite S.r.l. represents a **strategic step** that reinforces Energy Group's identity and strengthens **synergies between its subsidiaries**. The new name embodies the desire to develop an integrated ecosystem, aimed at covering **the entire supply chain** of energy storage systems (BESS) and related services.

EnergyOnSite, specializing in **consulting, design, and installation control**, will play a pivotal role in enhancing the Group's expertise in integrating storage systems into energy production plants. This name change represents **only the first step in a broader strategy**, with the aim of consolidating Energy Group's expertise to provide solutions capable of responding to the growing needs of the energy sector.

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This press release is available on the website of Energy S.p.A. [www.energyspa.com](http://www.energyspa.com), "Investors/Press Releases" section and on [www.emarketstorage.com](http://www.emarketstorage.com).

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*The **Energy Group** is a full system technology manufacturer and BESS (Battery Energy Storage System) leader for residential use and large-scale applications, and a provider of cloud and engineering services on the Italian and European markets. The Group emerges from Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda, listed since August 1, 2022 on the Euronext Growth Milan market of the Italian Stock Exchange (ISIN Code IT0005500712, Ticker ENY), which was joined by EnergyInCloud Srl and Enermore Srl in 2023 and 2024 respectively. Energy has to date sold and installed more than 65,000 systems across the country, with a focus on the residential, commercial, industrial, utilities and electric mobility markets. In H1 2024, revenues amounted to Euro 19.1 million, with a result for the period of Euro -4.2 million.*

[www.energyspa.com](http://www.energyspa.com)

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