

PRESS RELEASE

Energy S.p.A.: *Stock Option Plan, Target Achievement Review 2023*

Sant'Angelo di Piove di Sacco (Padua), 16 April 2024 - **Energy S.p.A. ("Company" or "Energy")**, a leading Italian company in storage systems for energy from renewable sources (BESS, Battery Energy Storage System), listed on the Euronext Growth Milan market (ISIN Code **IT0005500712**, Ticker **ENY**), announces that the Board of Directors, at the end of the vesting period identified on the date of approval of the draft financial statements, today proceeded to verify the achievement of the objectives set forth in the 2022-2024 *Stock Option Plan* with reference to the second *tranche* of options for the year 2023.

The Board resolved to allocate the following number of shares subject to option:

- to Managing Director Davide Tinazzi, 40,654 shares;
- to Managing Director Andrea Taffurelli, 48,000 shares;
- to CFO Daniele Manfroi, 80,000 shares.

The Board of Directors recalibrated the objectives of the *stock option plan* for the year 2024 taking into account the current industry scenario.

Options may be exercised according to the terms and conditions of the incentive plan.

This press release is available at <https://www.energysynt.com/investors/comunicati-stampa> and at www.emarketstorage.com.

Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda and listed since 1 August 2022 on the Euronext Growth Milan market of the Italian Stock Exchange, is a company with operational headquarters in the province of Padua, Italy, and an industry leader in offering energy storage systems for both residential and large-scale applications. These systems allow energy to be stored and released according to customers' energy needs. To date, there are more than 60,000 systems sold by Energy and already installed in Italy, dedicated to the residential, commercial, industrial, utilities and electric mobility markets. As of 31 December 2023, revenues amounted to EUR 63.3 million and net profit to EUR 5.6 million. Among the most important projects realised are the large plant in Comiso, Sicily, consisting of an agri-voltaic plant and a photovoltaic field; the large plant dedicated to the CAAB in Bologna; Smart Grids at numerous municipalities in Sardinia and Lombardy; and a Condominium Energy Community in Switzerland where individual hubs exchange energy according to need. Energy's sales channels include both generalist distributors of electrical equipment and photovoltaic specialists, and the company also works with large European EPCs. The proximity of Energy's logistics to the headquarters of major distributors has led the company to have strong partnerships with Italian and European market players. The company purchases components from major international suppliers and combines them with proprietary software called 'ZeroCO2' into systems that comply with EU standards. www.energyspa.com

Contact

Company

Energy S.p.A.

Tel. +39 049 2701296

info@energysynt.com info@energysynt.com

Euronext Growth Advisor

STIFEL EUROPE BANK AG

Tel. +39 02 85465774

SEBA.Milan.ECM@stifel.com

Media & IR Consultant

TWIN

energy@twin.services

Mara Di Giorgio

Tel. +39 335 7737417

Federico Bagatella

Tel. +39 331 8007258

Giorgia Fenaroli

Tel. +39 334 2208486

Chiara Bortolato

Tel. +39 347 8533894